



ANONDITA MEDICARE LIMITED

**CORPORATE SOCIAL
RESPONSIBILITY (CSR) POLICY**

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1. INTRODUCTION

Anondita Medicare Limited (hereinafter referred to as “**Company**”) is committed to conducting its business in a socially, economically and environmentally responsible manner. The Company recognizes its responsibility towards sustainable development and strives to create a positive and lasting impact on society through its Corporate Social Responsibility (CSR) initiatives.

This CSR Policy lays down the guiding principles for selection, implementation and monitoring of CSR activities in alignment with the provisions of the Companies Act, 2013 and the applicable Rules made thereunder.

2. LEGAL FRAMEWORK

This Policy is framed in accordance with:

- Section 135 of the Companies Act, 2013;
- The Companies (Corporate Social Responsibility Policy) Rules, 2014, as amended from time to time; and
- Schedule VII of the Companies Act, 2013.

All CSR activities undertaken by the Company shall be within the framework of the above provisions and any statutory modification or re-enactment thereof.

Pursuant to Section 135(9) of the Companies Act, 2013, where the CSR obligation of the Company does not exceed Rs 50 lakhs, the requirement for constitution of a CSR Committee is not applicable and the functions of the CSR Committee shall be discharged by the Board of Directors of the Company

3. PURPOSE AND SCOPE OF THE POLICY

The purpose of this Policy is to ensure that CSR activities of the Company are:

- Focused on areas such as Healthcare, Education, Sanitation, Safe Drinking Water, Animal Welfare and Community Development
- Outcome centric, rather than activity based
- Aligned with Schedule VII of the Companies Act, 2013.
- Transparently monitored and reported.

The objectives of this Policy are:

- To deliver business and environmental value through projects which are beneficial for business and larger ecosystem.
- To ensure sustainable power development by ensuring minimal wastage across operations.

- To actively contribute towards societal development.
- To lead the sector in the areas of resettlement and rehabilitation and environment protection including effective ash-utilization, peripheral development and energy conservation practices.
- ensure an increased commitment at all levels in the organization to operate in an economically, socially, and environmentally responsible manner while recognizing the interests of all its stakeholders.
- directly or indirectly take up programs that benefit the communities in and around our work locations and result, over a period of time, in enhancing the quality of life and economic well-being of the local populace.
- Generate, through our CSR initiatives, a community goodwill for the Company and help reinforce a positive and socially responsible image of the Company as a corporate entity.

4. APPLICABILITY

This policy is applicable to

- All CSR activities undertaken by the Company in India.
- All locations where the Company operates.
- All CSR planning, implementation, monitoring, documentation and reporting activities.

5. KEY DEFINITIONS

- **“Act” means** the Companies Act 2013 and the rules made thereunder, including any modifications, amendments or re-enactment thereof.
- **“Administrative overheads”** means the expenses incurred by the company for ‘general management and administration’ of Corporate Social Responsibility functions in the company but shall not include the expenses directly incurred for the designing, implementation, monitoring, and evaluation of a particular Corporate Social Responsibility project or programme.
- **“Board”** means the board of directors of the Company.
- **“Company” means** Anondita Medicare Limited and wherever the context requires, shall signify the Company acting through its Board.
- **Corporate Social Responsibility” or “CSR”** means the activities undertaken by a Company in pursuance of its statutory obligation laid down in section 135 of the Act in accordance with the provisions contained in these rules, but shall not include the following, namely:-

- (i) activities undertaken in pursuance of normal course of business of the company
- (ii) any activity undertaken by the company outside India except for training of Indian sports personnel representing any State or Union territory at national level or India at international level;
- (iii) contribution of any amount directly or indirectly to any political party under section 182 of the Act;
- (iv) activities benefitting employees of the company as defined in clause (k) of section 2 of the Code on Wages, 2019 (29 of 2019);
- (v) activities supported by the companies on sponsorship basis for deriving marketing benefits for its products or services;
- (vi) activities carried out for fulfilment of any other statutory obligations under any law in force in India;

➤ **“CSR Policy”**-a statement containing the approach and direction given by the board of a company, taking into account the recommendations of its CSR Committee, and includes guiding principles for selection, implementation and monitoring of activities as well as formulation of the annual action plan;

➤ **“Financial Year”** means the period beginning from 1st April of every year to 31st March of the succeeding year.

➤ **“Net profit”** means the net profit of a company as per its financial statement prepared in accordance with the applicable provisions of the Act, but shall not include the following, namely:-

- (i) any profit arising from any overseas branch or branches of the company, whether operated as a separate company or otherwise; and
- (ii) any dividend received from other companies in India, which are covered under and complying with the provisions of section 135 of the Act: Provided that in case of a foreign company covered under these rules, net profit means the net profit of such company as per profit and loss account prepared in terms of clause (a) of sub-section (1) of section 381, read with section 198 of the Act;

➤ **“Rules”** means the Companies (Corporate Social Responsibility) Rules 2014, including any re-enactment, modifications or amendments thereof.

6. CORPORATE SOCIAL RESPONSIBILITY PROGRAMS

➤ The Company will carry on its CSR activities in areas or subjects as prescribed under Schedule VII of the Act, as amended from time to time , An illustrative list of such areas or subjects is outlined below:

7. ROLES AND RESPONSIBILITY OF BOARD

In accordance with Section 135(9) of the Companies Act, 2013, the Board of Directors shall discharge the functions of the CSR Committee.

The Board shall:

- Formulate and approve the CSR Policy and any amendments thereto.
- Identify and approve CSR activities in accordance with Schedule VII.
- Ensure that the Company spends at least 2% of the average net profits of the Company made during the three immediately preceding financial years, calculated in accordance with Section 198 of the Act.
- Ensure proper utilisation of CSR funds.
- Ensure disclosure of the CSR Policy and CSR activities on the Company's website.
- Ensure reporting of CSR activities in the Board's Report.
- Specify reasons for any unspent CSR amount in accordance with Section 135(5) and 135(6) of the Act.

8. FUND ALLOCATION & CSR EXPENDITURE

The Board shall ensure that:

- (i) The Company spends at least 2% of the average net profits calculated in accordance with Section 198 of the Act towards CSR activities
- (ii) the administrative overheads shall not exceed five percent of total CSR expenditure of the company for the financial year.
- (iii) CSR expenditure includes amount spent for creation or acquisition of a capital asset as permitted under Rules.
- (iv) In the event, where the company spends an amount in excess of the CSR requirements/obligation for the financial year as per the provisions of the Act, such excess amount may be set off against the requirement to spend under CSR for up to immediate succeeding three financial years, provided that
 - a) the excess amount available for set off shall not include the surplus arising out of the CSR activities.
 - b) the Board of the company shall pass a resolution to that effect.
- (v) The CSR projects or programs or activities undertaken in India shall only be considered as the CSR expenditure.

9. DISCLOSURE AND REPORTING

The Company shall:

- Disclose the CSR Policy and projects on its website.
- Include a report on CSR activities in the Board's Report in the prescribed format.
- Ensure transparency in reporting CSR expenditure and impact.

6. REVIEW

This Policy shall be reviewed periodically or as required due to changes in statutory provisions or business requirements.

Any amendment to the Companies Act, 2013 or CSR Rules shall automatically apply to this Policy.

7. AMENDMENT

The Board may amend this Policy from time to time in accordance with applicable law.